



June 2, 2025

Dear Member,

We're reaching out to let you know that your Business account with Credit Union West will soon transition to a new account type with enhanced features on July 1 and an updated fee structure on August 1, 2025.

These updates are designed to better support your business needs and provide added value as your company grows. Enclosed with this letter, you'll find a detailed outline of the upcoming changes, your new fee schedule based on your account type, and what to expect during this transition.

The refreshed account types offer increased flexibility and tools to help you manage your finances with greater ease and confidence. Specialty Business accounts, such as those held by non-profits, clubs, and squadrons, will transition to the Mission account type, while all other Business accounts will be moved to Launch. If you're interested in the Elevate account type, which includes additional benefits for businesses with higher transaction volumes, please contact us to learn more and determine if it's the right fit for your business.

All Business accounts will now have the ability to add authorized signers at the individual share level, rather than across the entire account. This enhancement allows you to manage access more precisely by adding or updating authorized signers on a per-share basis. You'll also be able to open and manage multiple share and checking products under a single business account structure and you'll have the option to add multiple users to those shares through Mobile and Online Banking, each with their own login credentials and customizable access. This gives you added convenience and security by delegating access while maintaining oversight. As a reminder, please never share your Online Banking username or password. If you've shared login credentials in the past, we recommend updating them to help protect your business account.

Please note that beginning July 1, 2025, new external ACH transfers can no longer be set up through Mobile and Online Banking for Business accounts. Coming soon, advanced Treasury Management tools will be offered as an optional account add-on with expanded functionality for managing ACH transactions and more. A paper statement fee will also apply to all Business accounts not enrolled in eStatements. While this may be a change for some, this update helps us streamline services and promote consistency across all account types. To avoid this fee, we encourage you to enroll in eStatements for a free and eco-friendly way to access your account information online.

We appreciate your continued trust in Credit Union West and thank you for being a valued Business member. If you have any questions, please visit cuwest.org/business, contact us at 800.621.0287, or send us a secure message through Mobile and Online Banking. We look forward to supporting your business for years to come.

Sincerely,

Business Services
Credit Union West



Important Changes to Your Business Account Terms

This Notice of Change outlines updates to the Business Account Types, Business Account Services, Business Online Banking and Business Account Fee Schedules. All terms defined in the Business Account Fee Schedule and Business Membership Agreement will have the same meaning when used in this Notice of Change.

If there is a conflict between this Notice of Change and the Business Account Fee Schedule or Business Membership Agreement, this Notice of Change will govern. Except as expressly amended by this Notice of Change, all other terms and conditions in the Business Account Fee Schedule and Business Membership Agreement remain unchanged and in full force and effect.

For more detailed information, please refer to Business Fee Schedule at <http://www.cuwest.org/resources/rates-and-fees> and the Business Membership Agreement at <http://www.cuwest.org/disclosures>.

Changes to the Business Account Types:

Beginning August 1, 2025, the following updates will occur to simplify and enhance your business banking options:

- Non-Profit, Club, and Organization Accounts
 - Will be transitioned to the new **Mission** Account.
 - The **Mission** Account features a simplified structure for non-profit, organizations, with no item or cash processing fees.
- All Other Business Accounts
 - Will be transitioned to the new **Launch** Account.
 - The **Launch** Account supports small to mid-sized businesses with a competitive monthly item and cash processing allowance.
- New **Elevate** Account Option:
 - Some businesses may benefit more from our new **Elevate** Account, which offers a higher monthly item and cash processing allowance and additional benefits for your growing business.
 - For more information about account options and to explore whether an **Elevate** Account is the right fit, please visit: <https://www.cuwest.org/banking/business>.

Changes to Online Banking Services:

Beginning July 1, 2025, the following online banking services will no longer be available for Business Accounts:

- External ACH Transfers: The ability to send and receive new ACH (Automated Clearing House) transactions to and from external accounts **through online banking** will be discontinued.

Business Account Services – Upcoming Enhancements:

- **Advanced Treasury Management Tools:**
Coming soon, optional Treasury Management tools will be available to help streamline your business operations. These tools will offer expanded functionality for managing ACH transactions and more. Additional fees may apply.
- **Authorized Signer Access – New Flexibility Starting July 1, 2025:**
Business accounts will have the ability to assign authorized signers at the individual share level, rather than across the entire account. Previously, signers were granted access to all shares under the business account (excluding IRAs and IRA Certificates). With this update, you can add or update signers on a per-share basis, providing greater control over account access.
 - Additionally, you'll be able to open and manage multiple share and checking products under a single business account structure.

Changes to the Business Account Fee Schedule:

Beginning August 1, 2025, the following fees will change for Business Accounts:

- Monthly Maintenance Fee:
 - Mission – waived if minimum daily balance is \$500.00; otherwise, \$10.00
 - Launch – waived if minimum daily balance is \$1,500.00; otherwise, \$10.00
 - Elevate – waived if minimum daily balance is \$5,000.00; otherwise, \$15.00
- Statement Mailing Fee: (Applicable to All Business Account Types)
 - \$5.00 per month
 - eStatements, no fee
- Per Item Fee:
 - Mission: Not Applicable
 - Launch: \$0.35 per item over the 50-item monthly allowance
 - Elevate: \$0.35 per item over the 100-item monthly allowance
- Cash Processing Fee:
 - Mission: Not Applicable
 - Launch: 0.30% on the overage amount for any items over the \$7,500 monthly allowance
 - Elevate: 0.20% on the overage amount for any items over the \$15,000 monthly allowance

You can obtain a copy of the revised Business Account Fee Schedule or Business Membership Agreement at any branch office, the credit union's website, or by calling us at the numbers listed below. Your acceptance and agreement to the revised terms will be shown by your continued use of any existing or new account(s) or service after the effective date.



BUSINESS FEE SCHEDULE

Fees effective 8/1/2025

ACCOUNT TYPE	Minimum Daily Balance ¹	Monthly Maintenance Fee ² (If falls below minimum daily balance)	Monthly Cash Allowance ³	Cash Allowance Overage Fee	Monthly Item Allowance ⁴	Item Allowance Overage Fee
Mission	\$500.00	\$10.00	Unlimited	N/A	Unlimited	N/A
Launch	\$1,500.00	\$10.00	\$7,500.00	0.30% of overage	50	\$0.35 per additional
Elevate	\$5,000.00	\$15.00	\$15,000.00	0.20% of overage	100	\$0.35 per additional

ACCOUNT FEES	
Low Balance <i>(balance less than \$5 for more than 6 months)</i>	\$5.00
Early Closure <i>(within 3 months of opening)</i>	\$5.00
Paper Statement	\$5.00

REPLACEMENT CARD FEES	
ATM/Debit/Credit Cards	\$10.00 per card
4-Day Card Replacement	\$35.00 per card

ATM USAGE FEES	
Credit Union West and Allpoint ATMs	No Charge ⁵
All Other ATMs <i>(Balance Inquiry, and/or Transfer)</i>	\$2.00 per transaction

WIRE TRANSFER FEES	
Outgoing - Domestic	\$25.00

SAFE DEPOSIT BOX FEES		
Safe Deposit Box:	3 X 5	\$35.00 per year
	5 X 5	\$45.00 per year
	3 X 10	\$55.00 per year
	5 X 10	\$65.00 per year
	10 X 10	\$100.00 per year
Keys <i>(fully refundable upon returning both keys)</i>		\$10.00
Drilling and lock replacement fees vary and fees will be charged based on actual cost incurred.		

OVERDRAFT COVERAGE FEES	
ODP	\$35.00 per occurrence
Unpaid NSF	No Charge
Overdraft Transfer <i>(from share account)</i>	No Charge

MISCELLANEOUS FEES	
Account History Printout	\$1.00 per page
Account Close/Reopen	\$20.00
Bad Address	\$5.00 per month
Check Copies	\$2.00 per item
Check Printing	Varies by style
Checks <i>(Temporary)</i>	\$1.00 per 4
Checkbook Balancing/Account Research	\$20.00 per hour
Escheat <i>(Closure of Dormant Account)</i>	up to \$100.00
Collection Item	Cost
Inactive Account <i>(Inactivity for 12 months)</i>	\$10.00 per month
Garnishments and Levy	\$100.00 per occurrence
Non Member (On-U) Check Cashing	\$5.00
Notary Service	
• Members	\$0.00
• Non-Members	\$10.00
Payment Extension Agreement	
• Payment: \$1.00 - \$399.99	\$25.00
• Payment: \$400.00 and above	\$40.00
Official Check	\$5.00
Real Estate Payoff Statement	\$30.00
Representative Loan Payment <i>(Using another Financial Institution)</i>	\$15.00
Returned Deposit Item	
• Member Originated (RET & Fee)	\$35.00
• Third-Party Originated	\$25.00
Subordination	\$250.00
Statement Copy <i>(Research fees may apply)</i>	\$3.00 each
Stop Payment <i>(Checks, ACH revoke, or recurring card transactions)</i>	\$30.00 each

¹ To avoid the monthly maintenance fee, your minimum daily balance must be maintained each day. Balance requirements vary based on account type. ² The monthly maintenance fee will be assessed starting with the first full statement cycle following account opening if the minimum daily balance requirement is not met. ³ Transactions that exceed the designated cash allowance are subject to an overage fee based on the dollar amount over the allowance and your account type. For example, if your overage is \$100 on a Launch Account, a fee of \$0.30 will be assessed. ⁴ A per-item fee applies to checks or drafts that exceed your account's monthly item allowance. This includes any processed items above the number allowed based on your account type. ⁵ Foreign transactions may be subject to a foreign currency conversion fee. Fees assessed are determined by card processors. Refer to your Business Membership Account Agreement for further details.

Fees are subject to review and change by the Board of Directors at any time. Please call us or visit our website for the most up-to-date information.



We do business in accordance with the Federal Fair Housing Law and the Equal Credit Opportunity Act.