



# CONSUMER RATE SCHEDULE

Rates effective 6/1/2022

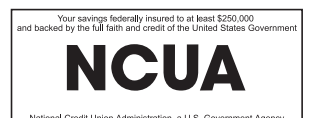
NEW

ACCOUNT TYPE	Minimum Opening Balance to Avoid Service Fee	Minimum Balance to Earn Stated APY	Dividend Rate	Annual Percentage Yield (APY)
Membership Share	\$5	\$5	0.01%	0.01%
Money Market Account	None	< \$2,500 \$2,500-\$24,999 \$25,000-\$49,999 \$50,000-\$74,999 \$75,000-\$99,999 \$100,000 +	0.01% 0.03% 0.05% 0.10% 0.15% 0.15%	0.01% 0.03% 0.05% 0.10% 0.15% 0.15%
Money Market Plus Account <sup>1</sup>	None	≥ \$50,000 Qualifications Not Met	0.30% 0.15%	0.30% 0.15%
Holiday Club	None	None	0.01%	0.01%
Other Share Account	None	None	0.01%	0.01%
IRA Savings	None	\$5	0.30%	0.30%
Heritage High-Yield Checking <sup>TM2</sup>	N/A	≤ \$10,000 >\$10,000 Qualifications Not Met	1.05% 0.05% 0.01%	1.06% 1.06% - 0.05% 0.01%

ACCOUNT TYPE	6 Month		12 Month		24 Month		36 Month		60 Month	
	Dividend Rate	APY	Dividend Rate	APY	Dividend Rate	APY	Dividend Rate	APY	Dividend Rate	APY
Certificate <i>Minimum deposit \$500</i>	0.20%	0.20%	0.30%	0.30%	0.40%	0.40%	0.50%	0.50%	0.65%	0.65%
IRA Certificate <i>Minimum deposit \$500</i>	0.20%	0.20%	0.30%	0.30%	0.40%	0.40%	0.50%	0.50%	0.65%	0.65%
Youth Certificate <i>Minimum deposit \$500</i>	N/A	N/A	0.25%	0.25%	N/A	N/A	0.50%	0.50%	N/A	N/A

APY = Annual Percentage Yield · Printed APYs are expected for the month of June · Rates are subject to change by the Board of Directors  
Any fees incurred could reduce the earnings on the account. · Penalties may be imposed for early withdrawal of certificate.

<sup>1</sup> To qualify for the Money Market Plus higher dividend rate you must maintain (1) a daily balance of \$50,000 or more to receive an APY of 0.30%, (2) At least one direct deposit (ACH automatic credit transaction) must post and settle to your account, (3) you must open a new checking account or have any existing checking with the Credit Union, and (4) If qualifications are not met, all balances earn 0.15% APY for the entire month. <sup>2</sup> Heritage High-Yield Checking - To qualify for the Heritage High-Yield Checking higher dividend rate you must meet the following requirements per Monthly Qualification Cycle: (1) Have at least 15 debit card point-of-sale or credit card purchase transactions (or a combination thereof) post and settle to your account per Monthly Qualification Cycle. Debit card transactions processed by merchants and received by us as ATM transactions do not count towards qualifying debit card transactions. Only debit card transactions processed by merchants and received by us as POS transactions count towards qualifying debit card transactions. (2) At least one direct deposit (ACH automatic credit transaction) must post and settle to your account or at least one ACH transaction (in or out) to your account per monthly qualification cycle. If qualifications are met each monthly qualification cycle: (1) Balances up to and including \$10,000 receive an APY of 1.06%; and (2) balances over \$10,000 earn 0.05% dividend rate on portion of balance over \$10,000, resulting in a range from 1.06% - 0.05% APY depending on the balance. If qualifications are not met, all balances earn 0.01% APY. Qualifying debit and credit card transactions must post and settle to the account during monthly qualification cycle. Debit card transactions may take one or more business days from the date transaction occurred to post and settle to the account. The following activities do not count toward earning account rewards: ATM-processed transactions; transfers between accounts; and debit card transactions processed by merchants and received by the credit union as ATM transactions. "Monthly Qualification Cycle" is based upon the calendar month.



## Membership Share, Other Share, IRA Share, Holiday Club and Money Market Accounts

**Rate Information:** The dividend rate and Annual Percentage Yield (APY) on your Account is set forth in the Consumer Rate Schedule provided with this disclosure. The dividend rate and APY are subject to change as determined by the Board of Directors. There is no limitation on the amount the dividend rate may change. Money Market accounts are Tiered Rate Accounts. The Dividend Rate applicable to a particular balance tier will apply only to the portion of the balance that is within the balance range for that tier as set forth in the Consumer Rate Schedule.

**Compounding and Crediting:** Dividends are compounded quarterly for all Share Accounts excluding IRA Shares and Money Market Accounts. Dividends will be credited to your Account on the last day of each quarterly statement cycle. The Dividend period begins on the first calendar day of the quarter and ends on the last calendar day of the quarter. For IRA Shares and Money Market Accounts dividends are compounded monthly and will be credited monthly to your Account on the last day of each monthly statement cycle. The IRA Shares and Money Market dividend period begins on the first calendar day of the month and ends on the last calendar day of the month. If your Account is closed before the dividends are credited, you will not receive the accrued dividend.

**Accrual of Dividends:** Dividends will begin to accrue on the business day you deposit cash and noncash (e.g. checks) items to the Account. If you close your Account before accrued dividends are credited and/or the qualifications are met, accrued dividends will not be paid.

**Balance Information:** The minimum required to open a Membership Share Account and to maintain membership eligibility in the Credit Union is \$5.00. Each member has an equal share in the Credit Union. The minimum required to open all other Share Accounts is set forth in the Consumer Rate Schedule. We use the daily balance method to calculate the dividends in your Account. This method applies a daily periodic rate to the principal in the account each day.

**Account Limitations:** You may make unlimited electronic withdrawals and/or transfers from a savings or money market account to include transfers or withdrawals made through Online or Mobile Banking, and automatic payments or withdrawals. If you close your account within three (3) months of opening, your Account may be subject to a fee as set forth in the Consumer Fee Schedule. For Holiday Club Accounts the entire Account balance will be paid to you by transfer to another account of yours within the Credit Union on October 31 and the Account will remain open.

## Certificate Accounts

**Rate Information:** The dividend rate and Annual Percentage Yield (APY) on your Account is a fixed rate and is set forth in the Consumer Rate Schedule provided with this disclosure. The APY is based on an assumption that dividends will remain on deposit until maturity. A withdrawal of dividends will reduce earnings.

**Balance Information:** The minimum opening balance requirements for each product is set forth in the Consumer Rate Schedule. We use the daily balance method to calculate the dividends in your Account. This method applies a daily periodic rate to the principal in the account each day.

**Compounding and Crediting:** Dividends are compounded and credited quarterly. Dividends will be credited to your Account on the last day of each quarter. The Dividend period begins on the first calendar day of the quarter and ends on the last calendar day of the quarter. If your Account is closed before the dividends are credited, you will receive the accrued dividend.

**Accrual of Dividends:** Dividends will begin to accrue on the business day you deposit cash and noncash items (e.g. checks) to the Account. If you close your Account before accrued dividends are credited, the accrued dividends will be paid.

**Account Features:** After your Account is opened, you may not make additional deposits. Your Account will mature on the maturity date set forth on your Account Receipt or Renewal Notice.

- Early Withdrawal Penalty. We may impose a penalty if you withdraw any of the principal of your Account prior to the maturity date.
- Amount of Penalty. The amount of the early withdrawal penalty is 90 days' dividends calculated on the amount withdrawn for terms of 1 year or less, and 180 days' dividend for account terms of more than one year.

- How the Penalty Works. The penalty is calculated as a forfeiture of part of the dividends that have been or would be earned at the nominal dividend rate on the account. It applies whether or not the dividend has been earned. In other words, if the account has not earned enough dividends or if the dividends have already been paid, the penalty will be deducted from the principal.

- Exceptions to Early Withdrawal Penalties. At our option, we may pay the account before maturity without imposing an early withdrawal penalty under the following circumstances: upon the account owner's death or being determined legally incompetent by a court or other body of competent jurisdiction.

**Renewal Policy:** Unless you instruct us otherwise your Account will automatically renew for another term upon maturity. You have a grace period of seven (7) business days after maturity in which to deposit additional funds into the Account or withdraw funds in the Account without being charged an early withdrawal penalty.

**Nontransferable/Nonnegotiable:** Your Account is not transferable and not negotiable. The funds in your Account may not be pledged to secure any obligation of an owner, except obligations to the Credit Union.

**Additional Information for Youth Certificates:** The primary account holder must be a minor child under the age of eighteen (18). After the initial deposit of at least \$500, subsequent deposits may be made at any time. Subsequent deposits do not affect the term or maturity date. Optional monthly automatic transfer from any Credit Union West account into the Youth Certificate. Withdrawals are allowed on Youth Certificates at any time subject to Early Withdrawal Penalties.

**Amount of Penalty:** The amount of the early withdrawal penalty is 90 days' dividends calculated on the amount withdrawn for terms of 1 year or less, and 180 days' dividend for account terms of more than one year. Penalty may be waived when owner reaches the age of eighteen (18), or once the Certificate matures.