High-Yield Spending
Truth-In-Savings Disclosure

Account Overview:

High-Yield Spending is a free checking account with no minimum balance that pays a high rate of dividends when certain minimum qualifications during the account's Monthly Qualification Cycle are met.

Rate Information:

The dividend rate and annual percentage yield may change at any time, as determined by the Credit Union's Board of Directors. This account uses a split-tier rate structure. Different dividend rates apply to different portions of your average daily balance. The dividend rate applicable to each tier is paid only on the portion of your average daily balance that falls within that tier. If you do not meet the qualifications for this account, a lower dividend rate will apply. Please refer to our separate Consumer Rate Schedule for current dividend rates and annual percentage yields.

Qualifications: To qualify for the High-Yield Spending higher dividend rate, you must meet the following requirements per monthly qualification cycle:

1. eStatements: You must be continuously enrolled in Electronic Statements and receive your monthly account statement electronically each monthly qualification cycle. Please contact us for details on how to enroll.
2. Debit and Credit Cards: Have at least 15 debit card point-of-sale or credit card purchase transactions (or a combination thereof) ***post and settle*** to your account before the close of business on the last day of the monthly qualification cycle. Debit card transactions processed by merchants and received by us as ATM transactions do not count towards qualifying debit card transactions. Only debit card transactions processed by merchants and received by us as POS transactions count towards qualifying debit card transactions.
3. Direct Deposit/ACH (in or out): At least one direct deposit (ACH automatic credit transaction) must post and settle to your account or at least one ACH transaction (in or out) to your account per monthly qualification cycle. Early ACH Pay could affect the monthly qualification cycle based on the transaction settlement date.

Compounding and crediting:

Dividends will be compounded using an average daily balance. Dividends will be credited to your account on the last day of each monthly statement cycle. If your Account is closed before dividends are credited, you may not receive the accrued dividends.

Dividend period:

For this account type, the dividend period is monthly, for example, the beginning date of the first dividend period of the calendar year is January 1, and the ending date of such dividend period is January 31. All other dividend periods follow this same pattern of dates. The dividend declaration date is the last day of the dividend period, and for the example above is January 31. If you close your Account before accrued dividends are credited and/or the qualifications are met, accrued dividends may not be paid.

Minimum balance requirements: No minimum balance requirements apply to this account.

Accrual of dividends on non-cash deposits: Dividends will begin to accrue on the business day you place non-cash items (for example, checks) to your account.

Transaction limitations: No account-specific transaction limitations apply, except as provided in the applicable account agreement and other disclosures.

Monthly qualification cycle: Monthly qualification cycle is based upon the calendar month. All transactions must be completed before the end of business on the last day of the monthly qualification cycle.

Fees: Please refer to the applicable Fee Schedule for fees that may apply to this account and the conditions under which they may be assessed.

Additional Terms: You will automatically qualify for the higher dividend rate for the first statement cycle after account opening.

***Please note that transactions MUST post and settle to your account before the close of business on the last day of the monthly qualification cycle. They may not* be in a pending state to qualify as one of the qualifications. Transactions may take one or more business days from the date the transaction was made to post and settle to an account.**

Your savings federally insured to at least $250,000 and backed by the full faith and credit of the United States Government
NCUA
National Credit Union Administration, a U.S. Government Agency