



Heritage High-Yield Checking™ Truth-In-Savings Disclosure

Account Overview:

Heritage High-Yield Checking™ is a free checking account with no minimum balance that pays a high rate of dividends when certain minimum qualifications during the account's Monthly Qualification Cycle are met. Electronic Statements are a condition of the account. You must be continuously enrolled and receive your monthly account statement electronically. Please contact us for details on how to enroll. See Consumer Fee Schedule for current fees.

Rate Information:

The dividend rate and annual percentage yield may change at any time, as determined by the credit union's Board of Directors. This is a tiered rate account that pays a high rate of dividends, as well as a second tier rate of dividends, if you meet the qualification criteria, and pays a lower rate of dividends if you do not meet the qualification criteria. Please refer to our separate Consumer Rate Schedule for current rate information.

Qualifications - To qualify for the Heritage High-Yield Checking higher dividend rate, you must meet the following requirements per monthly qualification cycle:

- Debit and Credit Cards: Have at least 15 debit card point-of-sale or credit card purchase transactions (or a combination thereof) **post and settle** to your account before the close of business on the last day of the monthly qualification cycle. Debit card transactions processed by merchants and received by us as ATM transactions do not count towards qualifying debit card transactions. Only debit card transactions processed by merchants and received by us as POS transactions count towards qualifying debit card transactions.
- Direct Deposit/ACH (in or out): At least one direct deposit (ACH automatic credit transaction) must post and settle to your account or at least one ACH transaction (in or out) to your account per monthly qualification cycle.

Please note that transactions MUST post and settle to your account before the close of business on the last day of the monthly qualification cycle. They may not be in a pending state to qualify as one of the qualifications. Transactions may take one or more business days from the date the transaction was made to post and settle to an account.

Compounding and crediting - Dividends will be compounded every day. Dividends will be credited to your account on the last day of each monthly statement cycle.

Dividend period - For this account type, the dividend period is monthly, for example, the beginning date of the first dividend period of the calendar year is January 1, and the ending date of such dividend period is January 31. All other dividend periods follow this same pattern of dates. The dividend declaration date is the last day of the dividend period, and for the example above is January 31. If you close your account before dividends are paid, you will not receive the accrued dividends.

Minimum balance requirements:

No minimum balance requirements apply to this account.

Daily balance computation method - Dividends are calculated by the daily balance method which applies a daily periodic rate to the balance in the account each day.

Accrual of dividends on noncash deposits - Dividends will begin to accrue on the business day you place noncash items (for example, checks) to your account.

Transaction limitations:

No transaction limitations apply to this account.

Monthly qualification cycle - Monthly qualification cycle is based upon the calendar month. All transactions must be completed before the end of business on the last day of the monthly qualification cycle.

Additional Terms:

You will automatically qualify for the higher dividend rate for the first statement cycle after account opening. "Heritage High-Yield Checking™" is a trademark of Credit Union West, registered in the U.S.A.

